



ALL CAP EQUITY

COOKSONPEIRCE

AT A GLANCE

- Founded in 1984.
- 100% Employee Owned.
- Over \$3.4 billion in assets under management.
- Specialize in high active share investing.

PORTFOLIO FACTS

Number of Holdings	32
Median Market Cap	47 bn
Average Market Cap	297 bn
Median P/E Ratio	30.29

PERFORMANCE AND RISK STATISTICS (Since inception)

Alpha (vs. S&P 500)	2.94
Beta (vs. S&P 500)	0.93
R2 (vs. S&P 500)	72%

TOP 10 HOLDINGS (%)

Corning Inc	9.28%
Taiwan Semi Co. ADR	9.23%
Flex Ltd.	8.39%
Amphenol Corp Class A	6.38%
Alphabet Inc. Class A	5.72%
Micron Technology, Inc.	4.68%
Sterling Infrastructure	4.33%
Cardinal Health, Inc.	3.23%
HSBC Holdings PLC ADR	3.23%
Ralph Lauren Class A	3.14%

Key Advantages

PROCESS-DRIVEN:

Mathematically defined buy and sell disciplines in place for over 40 years. Momentum and relative strength form the basis of stock analysis and selection. Strict adherence to methodology designed to let winning stocks run and quickly eliminate underperformers.

UNCONSTRAINED:

Investment universe includes over 1,800 stocks of all capitalizations and styles.

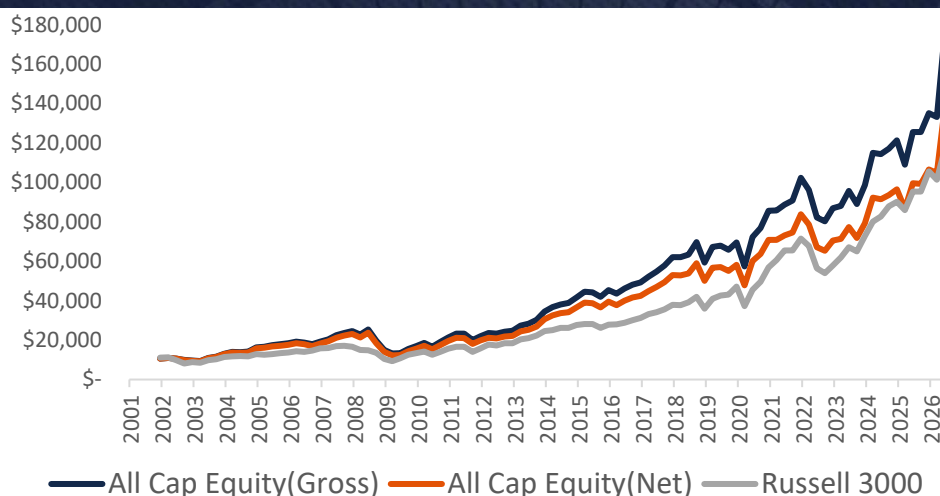
FOCUSED:

Strategy will hold 25-40 stocks showing most favorable characteristics within outperforming sectors and industries. De-emphasizes or eliminates allocations to areas showing relative underperformance.

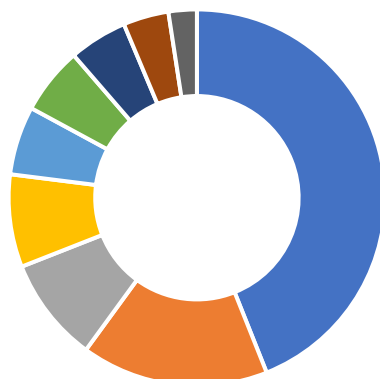
ACTIVE:

Concentrated, process-driven approach carries low correlation to broad market. Not a closet-index strategy. True Active Share.

Growth of a \$10,000 Investment* (12/31/2001-06/30/2026)



Portfolio Sector Weights* (As of 06/30/2026)



	ACE %	Russell 3000
Technology	43.6%	33.9%
Industrials	16.0%	10.3%
Finance	8.9%	12.7%
Health Care	7.9%	9.9%
Energy	5.9%	2.4%
Comm Services	5.7%	9.4%
Discretionary	5.0%	9.5%
Materials	3.9%	2.2%
Staples	2.4%	4.4%



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FOLLOW A DIFFERENT PATH

ACTIVE SHARE INVESTING

Active share is the percentage of a portfolio's holdings that differ from the benchmark index. Only portfolios with an active share above 80 are considered fully active. CooksonPeirce consistently maintains an active share over 85.

93

(As of 06/30/2026)

ALL CAP EQUITY MODEL

Annual Performance

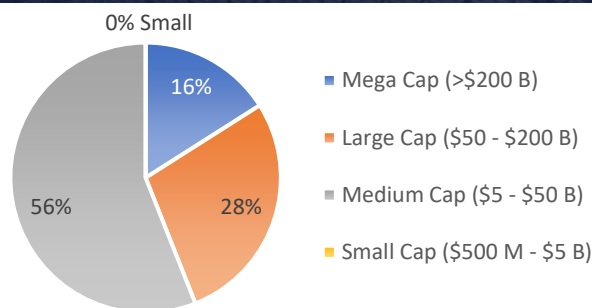
Year	ACE Gross	ACE Net	Russell 3000
2008	-37.01%	-39.61%	-37.31%
2009	12.95%	10.35%	28.34%
2010	20.24%	17.64%	16.93%
2011	1.75%	-0.85%	1.03%
2012	4.85%	2.25%	16.42%
2013	41.07%	38.47%	33.55%
2014	20.91%	18.31%	12.56%
2015	12.31%	9.71%	0.48%
2016	6.87%	4.27%	12.74%
2017	24.37%	21.77%	21.13%
2018	-3.91%	-6.51%	-5.24%
2019	18.38%	15.78%	31.49%
2020	22.42%	19.82%	20.89%
2021	21.41%	18.81%	25.66%
2022	-13.63%	-16.23%	-19.20%
2023	14.94%	12.34%	25.95%
2024	23.00%	20.40%	23.81%
2025	11.34%	8.74%	17.15%

KEY PROFESSIONALS

Experience

Bruce W. Miller, CFA <i>Chairman, Portfolio Manager</i>	38 years
Cory S. Krebs, CFA <i>President/CEO, Portfolio Manager</i>	29 years
Luke O'Neill, CFA <i>CIO, Portfolio Manager</i>	27 years
Sean Volk, CFA <i>Associate Portfolio Manager</i>	13 years

MARKET CAPITALIZATION (As of 06/30/2026)



PERFORMANCE (As of 06/30/2026)

Performance (%)	Q2 26	1 Year	3 Year	5 Year	10 Year
All Cap Equity (Gross)	32.65	40.60	22.63	14.77	14.34
All Cap Equity (Net)	32.40	39.60	21.63	13.77	13.34
Russell 3000	15.46	22.87	20.38	12.32	15.07

DISCLOSURES

The All-Cap Equity Composite consists of fully discretionary accounts under management, including those accounts no longer with the firm, that utilize the CooksonPeirce All-Cap selection methodology. Returns include the effect of foreign currency exchange rates and presented net of foreign withholding taxes on dividend, interest income and capital gains. For comparison purposes the composite is measured against the Russell 3000 index. The Russell 3000 index is a market capitalization-weighted equity index that seeks to track 3000 of the largest U.S. traded stocks. The S&P 500 Index is also provided and is a market capitalization-weighted equity index tracking the stock performance of 500 of the largest companies listed on the U.S. stock exchange. You cannot invest directly into an index. Past performance is not indicative of future results.

The U.S. dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated by deducting the fee charged (1%) to portfolios. Please refer to CooksonPeirce's Form ADV Part 2 for a full disclosure of the fee schedule.

All investment strategies have the potential for profit or loss. Changes in investment strategies, contributions or withdrawals, and economic conditions may materially alter the performance of your portfolio. There are no assurances that a portfolio will match or outperform any particular benchmark. Portfolios are subject to a variety of risks, including but not limited to general market risk and risks related to economic conditions. The portfolios' underlying investments fluctuate in price and may be sold at a price lower than the purchase price resulting in a loss of principal. There may be economic times where all investments are unfavorable and depreciate in value.

CooksonPeirce is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. A fully compliant GIPS presentation along with a complete list and description of all composites is available by calling 412-471-5320.

NOT FDIC INSURED/MAY LOSE VALUE/NO BANK GUARANTEE

NOT FOR CLIENT USE